IriSys Opens Business Development Office in Shanghai

2015 MetroConnect Prize Finalist Company

San Diego, June 21, 2016/PR Newswire/ IriSys LLC, the custom pharmaceutical development and manufacturing company, today announced that it has established a business development office in Shanghai. The office is staffed by Leonard Shi, Business Development Manager. Mr. Shi is an experienced pharmaceutical business development professional with a track record of success in China. IriSys was a finalist in the 2015 MetroConnect competition and the \$25,000 in award monies contributed to this effort.

IriSys has implemented a strategy to focus on Asia, bridging the gap between innovators there and access to the U.S. regulatory infrastructure and markets. Dr. Gerald Yakatan, Ph.D., founder, chairman and CEO noted that "in addition to our capabilities in formulation and novel drug delivery techniques, our FDA consulting services will be of great value to small to mid-sized Japanese and Chinese pharmaceutical companies that want to bring products to the U.S. for development. Our Shanghai office will help us develop business opportunities in China, Japan and other Asian countries."

The MetroConnect Prize is the flagship program of the Go Global San Diego Initiative that provides small and medium-sized enterprises (SMEs) the resources they need to engage in global markets.

About IriSys

IriSys provides contract pharmaceutical product development and manufacturing services specializing in formulation research and development, cGMP manufacturing of clinical trial materials and commercial pharmaceutical products, and consulting related to the drug development process. IriSys' strategic consulting services assist our clients through all stages of product development. Our drug development and regulatory services include the design and implementation of science-based strategic plans that have saved our clients time and money. We serve as the development partner from planning for an initial FDA meeting to the commercialization of our client's products. Please visit our website <u>www.irisys.com</u> for more information.

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