



January 30, 2015

## Notice of Completion of Investment in IriSys, LLC

January 30, 2015 - GNI Group today announced that GNI USA, Inc. (Delaware, USA), which is wholly owned by GNI Group Ltd., has completed its investment into IriSys, LLC, as previously announced in the disclosure “Notice of Investment in IriSys, LLC and Establishment of New U.S. Subsidiary” dated January 20, 2015. IriSys, LLC has become our related company, as described below:

### General Information of this Investment:

1. Investment Structure GNI USA, Inc. invested into IriSys, LLC (IriSys) through a combination of newly issued IriSys interests and the purchase of existing interests to acquire in aggregate a 35.0% interest in IriSys.
2. Interest Acquired 35.0% (Ratio of voting rights: 35.0%)
3. Investment Amount USD 6,300,000
4. Closing date January 30, 2015

### Reference Information

#### General Information of IriSys, LLC (as of Jan 30, 2015):

(1) Corporate Name	IriSys, LLC
(2) Location	6828 Nancy Ridge Drive, Suite 100, San Diego, CA 92121, USA
(3) Chief Executive	Gerald J. Yakatan
(4) Business Activities	CMO, formulation R&D and consulting services
(5) Capital	USD 1,073,000
(6) Date of Establishment	January 7, 2015
(7) Major Members and Ownership Ratio	IriSys, Inc. 65.0% GNI USA, Inc. 35.0%